Peterborough Public Library

Peterborough Public Library Board Minutes

March 4, 2025

Present	Councillor Crowley Janette Loveys Smith, Vice Chair Jim Russell Gillian Sandeman Jayne White, Chair
Regrets	Elaine Anselmi Laurianne Gruzas Gerry McBride
Staff	Jennifer Jones, Director, Cultural Services Mark Stewart, Library Services Manager Stacy Dedlow, Committee Support Specialist

Call to Order

The meeting was called to order at 5:34 p.m.

Land Acknowledgement

Confirmation of Minutes

Moved by Janette Loveys Smith

That the Peterborough Public Library Board meeting minutes of November 5, 2024, be approved.

Carried

Moved by Gillian Sandeman

That the Peterborough Public Library Board meeting minutes of February 4, 2025, be approved.

Carried

Presentations

Financial Investments Update, Report PPL25-012

Moved by Councillor Crowley

That the Library Board approves the recommendation as outlined in Report PPL25-012 dated March 4, 2025, of the Library CEO as follows:

That the update on the Board's financial investments be received for information.

Carried

Moved by Councillor Crowley

That the Peterborough Public Library Board directs Catherine Johnston, Wealth Advisor, the discretionary power to move monies to a maximum of 10% of the total portfolio to minimize the impact of the market volatility.

Carried

Consent Agenda

Moved by Jim Russell

That Item 7.1, Report PPL25-013, Update from the Friends of the Library, is approved on consent.

Carried

Update from the Friends of the Library, Report PPL25-013

That the Library Board approve the recommendations outlined in Report PPL25-013 dated March 4, 2025 of the Library CEO, as follows:

That the report on the status of the Friends of the Peterborough Public Library be received for information.

Library CEO Report, Report PPL25-014

Moved by Councillor Crowley

That the Library Board approves the recommendation as outlined in Report PPL25-014 dated March 4, 2025, of the Library CEO as follows:

a. **that the report to inform the Library Board on general matters concerning Library operations be received for information.**

b. **that the retroactive pay for the Library CEO salary be taken from the uncommitted balance in the library's surplus reserve.**

Carried

Moved by Janette Loveys Smith

That the Library Board approves the CEO goals as outlined in Report PPL25-014, Library CEO Report, with suggestions in respect to the Municipal Cultural Plan and that the CEO reports back on the status of the goals at a future meeting.

Carried

Mark Stewart left the meeting at 6:53p.m

Committee recessed at 6:53p.m

Committee resumed at 7:08p.m

Closed Session

Moved by Jim Russell

That the Board meet in closed session to discuss one item under Section 239(2)(k) A position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the municipality or local board.

Carried

Adjournment

Moved by Councillor Crowley

That this meeting adjourn at 7:33 p.m.

Carried

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Stacy Dedlow

Committee Support Specialist

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Jayne White

Chair